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KYRO (GLASTON AS OF 1 JUNE 2007) ACQUIRES GLOBAL LEADER IN SOFTWARE FOR FLAT GLASS AND GLASS PROCESSING INDUSTRIES

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KYRO (GLASTON AS OF 1 JUNE 2007) ACQUIRES GLOBAL LEADER IN SOFTWARE FOR FLAT GLASS AND GLASS PROCESSING INDUSTRIES

- Glaston acquires German Albat + Wirsam Software AG Group ("A+W Group")
- A+W Group is the global leader in production management and ERP software for flat glass, window and door industries
- A+W Group net sales amounted to 23.1 MEUR in 2006, up by 11% from previous year
- A+W Group's EBIT in 2006 was 2.2 MEUR, up by 25% from previous year
- Purchase price for 100% of the A+W Group shares is 21 MEUR

Glaston has today signed an agreement, according to which it will, providing that the conditions it includes are met, acquire 100% of the shares in Albat + Wirsam Software AG. The purchase price for the entire share capital of the parent company and its main subsidiaries is 21 million euros. The closing of the transaction is expected to take place on 2 July 2007.

Glaston's President & CEO Mika Seitovirta comments:

"This acquisition is in line with our strategy and strengthens Glaston's market leadership and One-Stop-Partner service concept. With this acquisition, we gain a significant position in production management software for glass processing. Production management software solutions are increasingly requested by customers as software is the glue that ties all the production machinery together in an efficient way."

"Albat + Wirsam is the market leader in its field and a well-run company with a convincing track record. The founders and the current management team have been instrumental in building up the A+W success story. As a Glaston group company, Albat + Wirsam will retain a high level of independence and will continue to develop its business together with its various technology partners to serve A+W's existing and future customers in the best possible way," Seitovirta continues.

Dr Bernd Wirsam, Chairman of the Supervisory Board:

"As an optimization innovator and developer I am excited about this opportunity, and what Glaston and we can offer to our clientele now and in the future. With the combined expertise we are better positioned to enlarge our software solutions portfolio to cover new areas in glass production with a view to enhance production efficiency of our customers."

Mr Günter Befort continues as the CEO of A+W Group, and will also be member of the Glaston Executive Committee.

"I am convinced that belonging to the Glaston group will strengthen A+W's global reach and support sales efforts especially in North America and Asia."

As part of the transaction, Glaston and A+W founder Dr Wirsam have agreed that Dr Wirsam will buy 329,904 shares of treasury shares currently owned by Glaston for 3.99 euros per share.

Further information

Glaston's President & CEO Mika Seitovirta (+358 40 568 7715) and CFO Kimmo Lautanen (+358 40 838 6181) are available by phone for further information today, Thursday 31 May 2007, between 3.30 and 5.00 p.m. Finnish time.

Glaston will host a breakfast meeting on the subject to representatives of investors and media tomorrow, Friday 1 June 2007, at 8.00-9.00 a.m. Finnish time at Hotel Scandic Simonkenttä, Helsinki, Simonkatu 8. Those who wish to take part please enroll with Executive Assistant Anne Koskela by phoning +358 50 568 5822 or emailing anne.koskela-marie@glaston.net.

Linden, Germany, 31 May 2007

Kyro Corporation

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President & CEO

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Albat + Wirsam Software AG Group

A+W Group, headquartered in Linden, Germany, is the market leader for overall software solutions for the flatglass, window and door industries. A+W offers customer-orientated solutions for the most varied and complex production needs, encompassing production planning, control and optimisation as well as individually tailored ERP and commercial systems, bar-coding and CAD solutions. A+W has recently strengthened its market position by developing a new revolutionary optimization product, DynOpt, which via dynamic buffers delivers streamlined, economic processes with optimum material yield in perfect production sequence.

In addition to direct sales force in Germany, A+W has 15 own sales offices around the world. A+W also sells through regional agents (primarily Japan and Australia regions). A+W has a global customer reference base of over 1,000 customers.

A+W was founded in 1977 by Dr Renate Albat and Dr Bernd Wirsam who started together by developing an optimization algorithm and program for glass cutting. The founders together own approximately 62% of the shares in A+W Software AG, the rest being owned primarily by company management. A+W Group has over 200 employees. Group net sales in 2006 amounted to EUR 23.1 (2005: 20.9) million.

Glaston Corporation

Glaston Corporation (as of 1 June 2007) is a growing, financially solid international glass technology company. Glaston is the global market leader and One-Stop-Partner in glass processing machines. Its product range and service network are the widest in the industry. Glaston's well-known brands are Bavelloni in pre-processing machines and tools, Tamglass and Uniglass in safety glass machines.

Glaston's own glass processing unit, Tamglass Glass Processing, is a local Finnish supplier of high quality safety glass products.

Glaston (KRO1V, GLA1V as of 4 June 2007) is listed on the Helsinki Stock Exchange's (OMX) Mid Cap list.

www.kyro.fi
www.glaston.net

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