

VDMA: German Glass Machinery Industry Taking A Positive Stock Of Glasstec

Frankfurt/Main, Germany, October 31 - All companies working in the German glass machinery industry are very happy with this year's glasstec, which was held in Düsseldorf from October 21st to 25th, 2008. „Due to the financial crises we feared that there would be less visitors at the fair this year“, said Mr Siegfried Glaser, Chairman of the German Engineering Federation's forum on glass technology, on Saturday when the fair came to an end. „But on the contrary, there were once again even more international visitors than two years ago - among them many a decision maker.“ With this, glasstec, which only takes place every other year, showed once again that it is the leading international fair for the glass machinery industry.

The industry has been particularly happy to see solar technology and the relevant production processes put in the focus so well and for the first time

technology states. Even clients from Russia or the Ukraine are currently complaining that it has become more difficult in their countries to get loans as banks are imposing more conditions.

The German Engineering Federation expects to see the industry backing down a little after five years of extraordinary growth in a row. „We expect significant declines with regard to incoming orders”, said Mrs Schartz-Laux.