

**Healthcare and Education Building Markets Remain Particularly Strong
As Energy, Materials and Commodity Costs
Drive Construction Pricing Upward**

2nd Quarter Turner Building Cost Index Forecasts 6.61% Increase Over One Year Period

New York, N.Y., June 16, 2008 – Turner Construction Company, the nation’s leading general builder, today announced that construction costs increased 1.57 percent over the First Quarter 2008 and 6.61 percent over the Second Quarter 2007. Turner has issued this quarterly forecast for more than 80 years.

According to Karl F. Almstead, the Turner vice president responsible for the Turner Building Cost Index said, “Overall, the domestic non-residential building markets continue to be active. The healthcare, education, science, technology and public sector market segments remain strong while commercial and retail have declined slightly and large-scale residential projects have slowed significantly.”

“Driven by global demand and supply, constr

not reflect regional conditions in any given quarter. The Cost Index is determined by several factors considered on a nationwide basis—labor rates and productivity, material prices and the competitive condition of the marketplace. This index does not necessarily conform to other published indices because others do not generally take all of these factors into account.

About Turner

Turner is the leading general builder in the U.S., ranking first or second in the major segments of the building construction field. During 2007, Turner completed \$9.6 billion of construction. Turner is the only builder offering clients a nationwide network of offices across the U.S. Founded in 1902, the firm is a subsidiary of HOCHTIEF, one of the world's leading international construction service providers. For more information, visit Turner's website at www.turnerconstruction.com.