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RHI receives €12 Million Contract for the Refractory supply for two New Float Glass Furnaces

Italy. Recently, RHI was awarded an important order of ~ € 12 million, comprising refractory material supply for the construction of two new float glass furnaces. The customer is the Italian engineering firm Ianua S.p.A., which operates worldwide in the glass industry. Ianua is owned by the Finind Group and specializes in designing and realizing turn-key float glass production facilities. Ianua works with the PPG technology and know-how.

RHI will supply almost the entire refractory requirement for these last two projects acquired by Ianua, which will take place concurrently starting at the beginning of 2009. The refractory materials will be supplied and installed between February and September 2009.

The first project is a greenfield plant for Sphinx Glass (Egypt), a fully owned subsidiary of Egypt's Mena Glass. The second project is for Emirates Float Glass (United Arab Emirates), a subsidiary of Glass LLC, wholly owned by Dubai Investments PJSC. This contract is for the construction and supervision of a second float glass manufacturing facility in Abu Dhabi. Both furnaces will have a production capacity of 600 tonnes/day, destined for the automobile and mirror industries.

The total RHI scope of supply consists of approximately 7000 tonnes, of which 1000 tonnes are AZS and alfa-beta-alumina fused cast blocks, to be produced at the RHI Monofrax Falconer plant (USA). 5000 tonnes of magnesia and magnesia-zircon products are for the regenerator chambers and checkers (chimney blocks) and will be manufactured at the Dalian plant (China). The remaining 1000 tonnes, including magnesia and high alumina refractories, will be produced in Europe at the Niederdollendorf (Germany) and Trieben (Austria) plants.

About RHI

RHI is global market and technology leader in high-grade ceramic refractory products and services, and is headquartered in Vienna. The Group employs 7,950 people at 32 production and about 50 service locations worldwide and reported revenues amounting to € 1.2 billion up to the third quarter of 2008. The RHI stock is listed in the Prime Market of the Vienna Stock Exchange, and forms part of the ATX stock index.

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