



Published: 16:00 09.07.2008 GMT+3 /HUGIN /Source: Glaston Corporation /HEX: GLA1V /ISIN: FI0009010219

Glaston to strengthen its operations in China

Glaston Corporation Press Release

July 9, 2008

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As from the beginning of August 2008 Glaston significantly strengthens its operations in North Asia and especially in China.

Asia, particularly China, has a special priority in Glaston's strategy. The most significant market in North Asia is China.

"China is in a critical position in Glaston's growth strategy. It is not only a big market, it also has the biggest growth expectations in the world. It is already a significant market consuming about one third of the global glass. But the market is also fast growing because of the booming demand from construction, increasing concern for energy efficiency, and potential regulations on glass security", says Mika Seitovirta, Glaston CEO and President.

Glaston has made strategic investments in China during the last years. In the Must Win Battle China focus has been on the continuous building of strong presence in China and defining the actions in order to make growth happen.

As from August Glaston's North Asian sales and service region is upgraded to a new market area, North Asia. Mr Frank Zhang has been appointed General Manager, China & North Asia as of 1 August 2008. Mr Zhang, who joins Glaston from a position as General Manager at GE (General Electric) Motors Asia Pacific and Product General Manager, Lighting Systems, Asia reports to Mika Seitovirta.

Glaston's current team in China continues as the following: Pekka Nieminen (VP, Sales and Service), Petri Mäkinen (Factory Director), Heikki Halonen (VP, Finance and Administration) and Elisabeth Xu (HR Director). All management members reports directly to Mr Zhang, who is based in the Shanghai office.

"I am very excited to have Mr Frank Zhang to join Glaston and lead our China & North Asia business. Mr. Frank Zhang brings 14 years solid experiences of sales, marketing, business development, product management and operation from GE, he will put a strong focus on building a solid customer base, infrastructure and team to achieve market leadership", says Mika Seitovirta.

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Glaston Corporation

Glaston Corporation is a growing, financial sound and international glass technology company. Glaston is the global market leader in glass processing machines, and a comprehensive One-Stop-Partner supplier to its customers. Its product range and service network are the most extensive in the industry. Glaston's well-known brands are Bavelloni, in pre-processing machines and tools, Tamglass and Uniglass, in safety glass machines and Albat+Wirsam in software solutions. Glaston's own glass processing unit, Tamglass Glass Processing, is a manufacturer of high quality safety glass products operating in Finland. Glaston's share (GLA1V) is listed on the OMX Nordic Exchange Helsinki Mid Cap List.

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