

G-U Hardware, Inc.

Press Release: March 31, 2009

For Release: Immediately

G-U Hardware, Inc. has announced plans to consolidate their United States distribution operation in Newport News, VA into their Canadian division located in Montreal, Quebec Canada. G-U provides high quality door and window hardware to the housing and commercial building industry.

Yvon Soucy, General Manager said, "Our Newport News facility has worked out very nicely for us since we opened here in 1987. The fact is that our Montreal facility has enough capacity to easily provide service to all of our customers throughout North America. The Montreal facility also provides manufacturing capabilities helping us with shorter lead times for delivery. It's basically a logistics decision that benefits our customers."

G-U will maintain sales offices in both Newport News as well as in Medford, Wisconsin. Kevin O'Connor, National Sales Manager stated, "For our customers the only change they will see is the warehouse location that their orders will be shipped from. Customer Service, Technical Support and Sales will all continue to be serviced from the U.S. Invoices, orders, and company contacts will also continue to be located in the U.S. These changes are very positive ones for us during a time when taking care of the customer is so important."

The consolidation is anticipated to be complete within 90 days.

G-U Hardware is a division of Gretsch-Unitas Group of Stuttgart, Germany. An acknowledged technology leader, Gretsch-Unitas is over one hundred years old and is one of the world's most sophisticated window and door security companies.

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