

## Casso-Solar Technologies LLC Purchases the Assets of Casso-Solar Corporation

**Pomona, NY:** Casso-Solar Technologies LLC, incorporated in early 2010, specialists in glass processing systems, drying and curing systems for coatings on continuous metal coil, drying/curing systems for paper, textiles, electronics and specialty heating applications, has purchased both tangible and intangible assets of Casso-Solar Corporation from the Secured Lender. The assets include engineering designs, manufacturing techniques and systems expertise developed over 50 years of business.

As a way of both cost cutting and keeping jobs in America, Douglas Canfield, President of Casso-Solar Technologies LLC has structured the company with strategic partners for engineering and manufacturing of Casso's proven process system designs. Savings which are being passed on to the customer, have been achieved by moving the engineering and fabrication from Pomona, NY to excellent facilities in New Jersey, Pennsylvania, Ohio and Minnesota. The systems will continue to be designed and constructed to the highest quality, affording long service life with minimal maintenance backed by Casso's Technical Service Department.



*Casso-Solar Technologies Short Wavelength Coil Coating Dryer*



*Casso-Solar Technologies Batch Laminating System*

Casso-Solar Technologies LLC, utilizes the acquired technology in the design of infrared, infrared/convection and convection heat processing systems. Medium and short wavelength infrared technologies are offered to achieve the best outcome for the customer.

Within the glass industry, Casso-Solar Technologies LLC specializes in equipment for decorating glass, laminating glass with and without an autoclave, bending/annealing glass, rolling hearth furnaces and specialty oven/dryer/furnace applications. Dryers for continuous metal coil process pretreatments, anti-fingerprint coatings as well as finish coats achieve line speeds exceeding 500 FPM.

Casso-Solar Corporation was affected by the sudden sharp decline in the economy resulting in major reductions in the purchase of custom capital equipment as well as significant unpaid accounts receivable. This combination ultimately forced Casso-Solar Corporation to turn over all of the company's assets to the Secured Lender as partial payment of the outstanding debt. Unfortunately no funds were left to pay unsecured creditors.

Casso-Solar Technologies LLC will provide the products and services to the former customers of Casso-Solar Corporation and new customers, in an efficient and flexible manner demanded by today's economic recovery.