

FOR IMMEDIATE RELEASE

Editorial Contact: Jacqueline Liger | 704.357.3131 ext. 5001
jacqueline.liger@biesseamerica.com

BIESSE REPORTS Q4 2007 RESULTS
Double-Digit Growth Posted for Full Year

Pesaro, Italy, February 14, 2008 – The Board of Directors of Biesse S.p.A., a global leader in wood, glass and stone fabrication equipment and parent company of Biesse America, Biesse Canada, Intermac America and Intermac Canada, recently announced the following financial results for fiscal 2007’s fourth quarter, ended December 31, 2007:

- **Net revenue:** €129.7 million (-2% vs. Q4 2006)
- **Added Value:** €48.6 million (+4.7% vs. Q4 2006), 37.4% of revenues
- **EBITDA:** €19.8 million (-10.1% vs. Q4 2006), 15.3% of revenues
- **EBIT:** €16.6 million (-13.2% vs. Q4 2006), 12.8% of revenues
- **Pre-Tax Profit:** €15.9 million (-17.4% vs. Q4 2006), 12.3% of revenues
- **Net Profit:** €10.6 million (-10.5% vs. Q4 2006), 8.2% of revenues

Consolidated Income Statement: Full Year 2007

€ Million	12/31/07	12/31/06	% Change
Net Revenue	466.1	396.7	+17.5
EBITDA	79.1	65.6	+20.6
EBIT	65.4	52.0	+25.8
Pre-Tax Profit	63.2	51.1	+23.6
Net Profit	38.7	32.2	+20.1

- more -



PO Box 19849, 4110 Meadow Oak Drive (28208)
Charlotte, NC 28219
Ph 704.357.3131 | Fx 703.357.3130



1845 Rue Jean-Monnet
Terrebonne, Québec J6X 4L7
Ph 800.598.3202 | Fx 450.477.0484

As of December 31, 2007, the Net Financial Position of Biesse S.p.A. was positive for €1.1 million, down €13 million from the same period in 2006. This figure reflects several extraordinary features of the fiscal year (such as acquisition costs and an extraordinary dividend paid in December 2007), totaling more than €40 million, which more than offset the positive cash flow from normal operations.

Biesse S.p.A.'s Board of Directors has also approved a new Three-Year Industrial Plan. Following 2007's positive results, and given the major industrial projects in which Biesse plans to make sizeable investments in the immediate future, the Board approved estimates for revenues and profitability for the three-year period covering 2008-2010.

The plan calls for attaining consolidated revenue of approximately €550 million by 2010 (a 2008-10 CAGR of +5.8%), while for profitability, the plan provides for an expected 2010 EBITDA and EBIT exceeding €97 million and €82 million respectively, with Net Profit of around €51 million. In the three-year period, with Capex of over €70 million, total free cash flow generated by Biesse is projected to reach around €105 million before dividend distribution and the financial impact of a buyback plan deliberated in January. Under this plan, Biesse has started a buyback of its shares, valid for 18 months for up to 10% of the share capital. Biesse currently owns 85,016 of its own shares (3.1% of the maximum total of the buyback plan).

New Three-Year Plan Targets

2008-2010 CAGR (compared to 2007 data):

- **Net Revenue:** +5.8%
- **EBITDA:** +7.1%
- **EBIT:** +8.2%
- **Net Profit:** +9.8%

"In 2007, for the second consecutive year, Biesse not only reached but exceeded the targets set at the start of the year, with record growth rates for profits and revenue,

- more -



PO Box 19849, 4110 Meadow Oak Drive (28208)
Charlotte, NC 28219
Ph 704.357.3131 | Fx 703.357.3130



1845 Rue Jean-Monnet
Terrebonne, Québec J6X 4L7
Ph 800.598.3202 | Fx 450.477.0484

despite external factors that did not play in our favor, such as a declining international economy, aggravated by weakness in the U.S. dollar,” stated Roberto Selci, Chairman of Biesse S.p.A. “Our results for the last quarter of 2007 were also positive despite trade union disputes in the mechanical engineering sector as well as December’s transport strikes. On this premise, the Board of Directors has approved a Three-Year Plan, which has Biesse aiming for €500 million in consolidated revenue in 2008. At the same time, we intend to increase what we consider our most strategic investment, namely human resources. We’re investing to make our processes even more innovative and ready to face the challenges of the future.”

In accordance with Paragraph 2, Clause 154-bis of the T.U.F. (Testo Unico Finanziario-Consolidated Financial Law), Stefano Porcellini, the executive responsible for preparing Biesse S.p.A.’s accounting records, has confirmed that the above information corresponds to the results contained in the company’s records, books and accounts.

ABOUT BIESSE S.p.A. – Founded in 1969 in Pesaro, Italy, Biesse S.p.A. is a leading manufacturer of wood, glass and stone fabrication equipment, supplying innovative engineering solutions to the panel machining and furniture making industries. # 1 in the manufacture and sale of CNC machines, Biesse S.p.A.’s products range from turnkey systems to individual machines, workstations and high-tech components. Along with an extensive global distribution network, Biesse S.p.A. has 18 subsidiaries on five continents and 2,400 employees.

Biesse S.p.A.’s North American presence is comprised of woodworking divisions Biesse America (Charlotte, NC) and Biesse Canada (Montreal, QC), and Intermac America (Charlotte, NC), the company’s stone and glass division.

www.biesse.com • www.biesseamerica.com • www.biessecanada.com • www.intermacagm.com

#



PO Box 19849, 4110 Meadow Oak Drive (28208)
Charlotte, NC 28219
Ph 704.357.3131 | Fx 703.357.3130



1845 Rue Jean-Monnet
Terrebonne, Québec J6X 4L7
Ph 800.598.3202 | Fx 450.477.0484