

FOR IMMEDIATE RELEASE
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STATEMENT BY THE ALUMINUM INDUSTRY: CONGRESSIONAL ACTION NEEDED TO STABILIZE U.S. FINANCIAL MARKETS

Arlington, Virginia, September 25, 2008 — *The Aluminum Association issued the following statement regarding the crisis in U.S. Financial markets.*

The aluminum industry is calling on Congress and the White House to move swiftly on the passage of a bill to finance the removal of \$700 billion in illiquid and impaired assets from the financial system. Failure to act decisively could cripple the financial system with dire consequences for manufacturing and American consumers.

While the cost to industry and individual American taxpayers is significant, it pales in comparison to the cost of doing nothing and seeing the lending that is so critical to American enterprise be endangered.

We urge Congress to do their duty and join together in a bipartisan fashion and pass this critical legislation, and to do it without adding unnecessary and extraneous provisions.

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The Aluminum Association, based in Arlington, Virginia, works globally to aggressively promote aluminum as the most sustainable and recyclable automotive, packaging and construction material in today's market. The Association represents U.S. and foreign-based primary producers of aluminum, aluminum recyclers and producers of fabricated products, as well as industry suppliers. Member companies operate more than 200 plants in the United States, with many conducting business worldwide.